

# SIT Emerging Markets Equity Fund

Fact Sheet / March 31, 2024



## Investment Strategy

The Emerging Markets Equity Fund, (the "Fund") seeks capital appreciation. Under normal circumstances, the Fund will invest at least 80% of its net assets in common stocks and other equity securities of foreign companies located in emerging market countries in such regions as Asia, Eastern Europe, Latin America and the Middle East and Africa. The Fund normally maintains investments in at least six emerging market countries, and does not invest more than 35% of its total assets in any one emerging market country.

## Investment Philosophy and Process

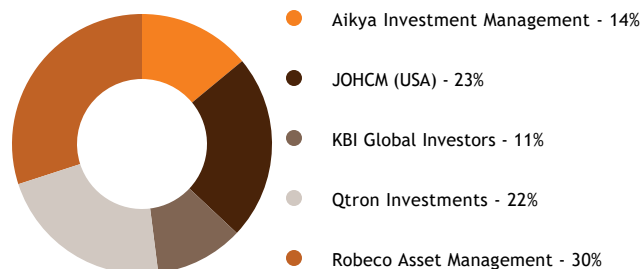
The Fund uses a multi-manager approach to portfolio construction that seeks to generate excess returns (i.e., returns in excess of benchmark) and at the same time provide diversification by avoiding over-concentration in a single investment style, sector or market trend. Our analysis seeks to identify each manager's competitive advantage and characteristics of that advantage that can be monitored on an ongoing basis. Asset allocation to a given manager is based on the manager's skill set, the current macro economic environment, and the risks inherent in each manager's strategy.

## Fund Details

Total Net Assets	\$1.58 Billion
Share Class	Class Y
Ticker	SEQFX
CUSIP	78411R836
Inception Date	January 17, 1995
Expenses Before Waivers	1.34%
Expenses After Waivers*	1.21%

\* Fee waivers reflect contractual waivers that are in effect until 1/31/2025.

## Manager Allocations



## Manager Details

Manager	Start Date	Key Attributes
Aikya Investment Management	Aug 4, 2023	Active emerging market equity with quality tilt
JOHCM (USA)	Nov 5, 2010	Flexible growth style with strong sell discipline
KBI Global Investors	Oct 22, 2012	Stable team; experienced global dividend focus
Qtron Investments	Dec 19, 2018	Value manager with deep insight into factor design
Robeco Asset Management	Dec 10, 2020	Fundamental, top-down value approach

## Performance Review

	Cumulative (%) as of Mar 31, 2024			Annualized (%) as of Mar 31, 2024				
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Emerging Markets Equity Fund	1.11	2.43	2.43	7.34	-5.53	2.17	2.57	4.03

## Calendar Year Returns (%)

	2023	2022	2021	2020	2019	2018	2017	2016
Emerging Markets Equity Fund	10.09	-21.29	-1.66	17.38	20.05	-18.42	37.58	12.77

The inception date provided is for the Fund's oldest share class, Class F. Performance prior to Dec 31, 2014, the inception date of the Class Y shares, is that of Class F.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost, and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-800-DIAL-SEI.

To determine if the Fund is an appropriate investment for you, carefully consider the investment objectives, risk factors and charges, and expenses before investing. This and other information can be found in the Fund's full or summary prospectus, which can be obtained by calling 1-800-DIAL-SEI. Read the prospectus carefully before investing.

## Portfolio Characteristics

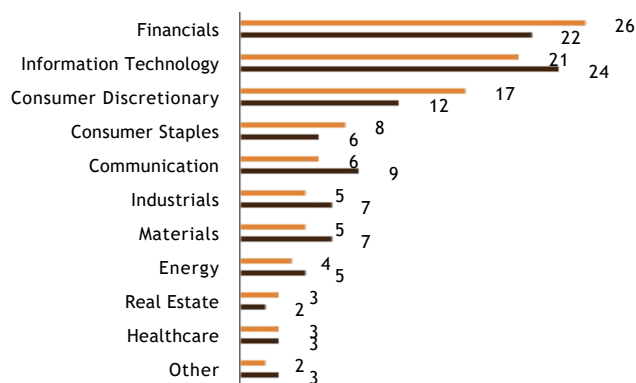
	Fund	Index
Weighted Capitalization (mil)	\$109,366	\$128,975
Number of Holdings	586	1,380
Price-to-Book Ratio	1.60	1.80
Median Forward Price to Earnings Ratio	12.20	15.00
Beta	1.05	N/A
Tracking Error (3 Year) (%)	3.27	N/A
Standard Deviation (3 Year) (%)	18.31	17.76

## Top 10 Holdings (excluding cash)

	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	5.96
SAMSUNG ELECTRONICS CO LTD	3.69
ALIBABA GROUP HOLDING LTD	2.44
NASPERS LTD	1.60
TENCENT HOLDINGS LTD	1.52
KIA CORP	1.43
HANA FINANCIAL GROUP INC	1.40
ITAU UNIBANCO HOLDING SA	1.36
TAIWAN SEMICONDUCTOR MANUFACTURING CO (ADR)	1.34
BANK RAKYAT INDONESIA (PERSERO) TBK PT	1.26

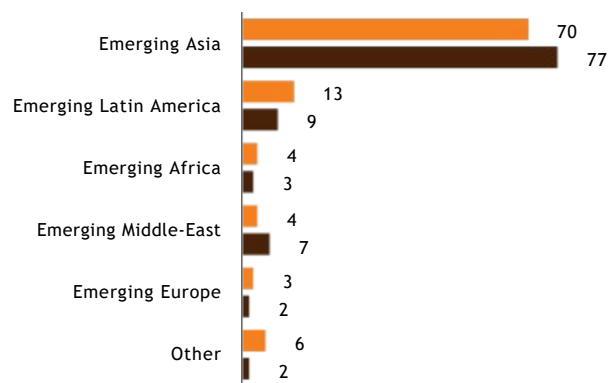
Holdings are subject to change.

## Top 10 Sectors - (ex-cash) (% of portfolio)



● Emerging Markets Equity Fund  
● MSCI Emerging Markets Index (Net) (USD)

## Regions - (ex-cash) (% of portfolio)



● Emerging Markets Equity Fund  
● MSCI Emerging Markets Index (Net) (USD)

## Risk Information

There are risks involved with investing including loss of principal. There is no assurance that the objectives of any strategy or fund will be achieved or will be successful. No investment strategy, including diversification, can protect against market risk or loss.

Emerging Markets involve heightened risks related to unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations as well as increased volatility and lower trading volume. The Fund may invest in derivatives, which are often more volatile than other investments and may magnify the Fund's gains or losses.

## Glossary and Important Information

**Beta:** Quantitative measure of the Fund's volatility relative to the benchmark used. A beta above 1 indicates the fund is more volatile than the overall market, while a beta below 1 indicates the fund is less volatile.

**Price to Book Ratio:** The most recent price of a security divided by the company's annual fiscal year basis book value per share. Preliminary book value per share figures are used when available otherwise the book value per share is from the most recent fully reported financials. When the denominator is negative, the output is suppressed.

**Price to earnings ratio:** The most recent price of a security divided by the company's annual fiscal year basis earnings per share. Preliminary earnings per share values are used when available otherwise the earnings per share is from the most recent fully reported financials. When the denominator is negative, the output is suppressed.

**Standard Deviation (Absolute):** Used to describe historical volatility, a statistical measure of the distance a quantity is likely to lie from its average value. It is applied to the annual rate of return of an investment, to measure the investment's volatility (risk). Standard Deviation is synonymous with volatility, in that the greater the standard deviation the more volatile an investment's return will be. A standard deviation of zero would mean an investment has a return rate that never varies.

**Tracking error:** The measure of the risk of the portfolio relative to the benchmark.

**Weighted Capitalization:** The market price of an entire company, calculated by multiplying the number of shares outstanding by the price per share.

For those SEI products which employ a multi-manager structure, SIMC is responsible for overseeing the sub-advisers and recommending their hiring, termination, and replacement. SEI Investments Management Corporation (SIMC) is the adviser to the SEI Funds, which are distributed by SEI Investments Distribution Co. (SIDCO). SIMC and SIDCO are wholly owned subsidiaries of SEI Investments Company.

The MSCI Emerging Markets Index is a free float-adjusted market capitalization weighted index designed to measure the performance of global emerging market equities.

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